

BTG Pactual to acquire TTG Brasil Investimentos Florestais

São Paulo, February 22nd, 2012 – BTG Pactual is pleased to announce the signing of the acquisition of TTG Brasil Investimentos Florestais (“TTG Brasil”), one of the largest timberland asset management companies in Latin America, with committed and invested assets under management in excess of US\$800 million and approximately 110 thousand hectares of timberland assets.

TTG Brasil’s investment team of 22 professionals, including 10 foresters, will become part of BTG Pactual’s newly formed Timberland Group, a new vertical inside BTG Pactual’s Merchant Banking division. The strategy will be led by Gerrity Lansing and Carlos Guerreiro, both founders of TTG Brasil, and will include both an investment team and an operating team.

“We look forward to continuing the highest level of operational and timberland management best practices for our clients and BTG Pactual”, states Carlos Guerreiro. Gerrity Lansing adds, “We are thrilled to be part of the BTG Pactual team, to leverage its platform, and to also have local, Brazilian capital for investment. Brazil is one of the most attractive markets for timberland globally given its geographic, climatic, and market conditions, and we look forward to growing our business with BTG Pactual”.

“This initiative is yet another example of our commitment to investing long-term capital in real assets”, says Carlos Fonseca, BTG Pactual’s partner and Head of Merchant Banking. “We very much like the growth dynamics and potential for timberland in Brazil, which together with its long duration and low risk profile, make it an unique and highly attractive asset class.”

About BTG Pactual

- BTG Pactual is Latin America’s Investment Bank.
- Voted Best Research team (Latin America and Brazil) and Best Sales and Trading Services team (Brazil) by Institutional Investor (2012).
- Leading Investment Bank in equity issuances in Brazil, according to Dealogic and Bloomberg, and in Latin America, according to Dealogic (2012).
- Voted Best Bank in M&A in Latin America by Global Finance (2012).
- Voted Best Investment Bank in Brazil by Latin Finance (2010) and Global Finance (2011).
- Voted Best Equity House by Latin Finance (2010) and Euromoney (2011/2010) magazines.
- One of the largest global asset managers based in emerging markets, with over US\$83.4bn in funds under its management and/or administration.
- Voted the Best Fund Manager in the Largest/Fixed Income and Flexible Mixed Allocation categories by Standard & Poors/Valor Investe (2012).
- Voted the Best Fund Manager in Brazil by Exame magazine and Fundação Getúlio Vargas (2012/2011).
- One of the leading Wealth Management players in Brazil, with US\$30.4bn in assets under management.
- Best Private Banking Services Overall in Brazil by Euromoney Magazine (2013).
- Presence in Brazil (São Paulo, Rio de Janeiro, Recife, Salvador, Belo Horizonte, Brasília and Porto Alegre), Chile (Santiago), Peru (Lima), Colombia (Medelín and Bogotá), the US (New York), the UK (London) and China (Hong Kong).
- Approximately 30 years of experience in Brazilian and international markets.
- Over 2.100 employees.

About TTG Brasil

TTG Brasil is a Brazilian company focused on the research, acquisition, and management of commercial timberland in Latin America for institutional investors. The company, founded in 2007, was part of the Equator, LLC group of companies, has 3 offices in Brazil, 1 in New York City, and assets under management in excess of US\$800 million. TTG Brasil is group-certified by the Forest Stewardship Council® (FSC).

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